

County of Placer, California

**Capital Projects Securitization Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	-	-	804	804
Total revenues	-	-	804	804
Expenditures				
Capital improvement	42,904,702	42,904,702	27,853,714	15,050,988
Total expenditures	42,904,702	42,904,702	27,853,714	15,050,988
Excess (deficiency) of revenues over (under) expenditures	(42,904,702)	(42,903,898)	(27,852,910)	15,050,988
Other Financing Sources (Uses)				
Transfers in	15,051,099	15,051,099	-	(15,051,099)
Total other financing sources (uses)	15,051,099	15,051,099	-	(15,051,099)
Net change in fund balance, budgetary basis	<u>\$ (27,853,603)</u>	<u>\$ (27,852,799)</u>	(27,852,910)	<u>\$ (111)</u>
Basis adjustments:				
Encumbrances			7,547,670	
Net change in fund balance, GAAP basis			<u><u>\$ (20,305,240)</u></u>	